

Ballast Investments Buys Marina District Apartments

Marcus & Millichap Arranges \$9.7 Million Sale of 21-Unit Property



225 Mallorca Way is a 21-unit multifamily property at the corner of Mallorca Way and Capra Way in San Francisco's Marina District. (CoStar)

By **Carlos Del Olmo**

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San Francisco-based Ballast Investments purchased a three-story, 21-unit multifamily building at Mallorca Way and Capra Way in the swank Marina District, considered to be one of San Francisco's most affluent and fashionable neighborhoods.

Built in 1929, the apartment building at [225 Mallorca Way](#) has 12 studios, nine one-bedroom apartments and 19 parking spaces. It sold for \$9.65 million, or about \$460,000 per unit.

Gino Franco and Sandy Skeie of Marcus & Millichap represented both sides in the sale. Please refer to CoStar COMPS #5459965 for more information on this transaction.